

TOWN OF WALPOLE COMMONWEALTH OF MASSACHUSETTS

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NEW WALPOLE POWER CHOICE PRICES WILL OFFER IMMEDIATE SAVINGS AND LONG-TERM PRICE STABILITY

WALPOLE, MA - New Walpole Power Choice program prices will go into effect in January and will provide immediate savings compared to Eversource's projected winter Basic Service price. The new prices are the result of a new 23-month electricity supply contract that Walpole has signed with NextEra Energy Services. The new price for Power Choice Standard, which is the program offering that most program participants are enrolled in, will be 11.581 cents/kWh. This new price is more than 2 cents/kWh below Eversource's winter Basic Service price of 13.704 cents/kWh, which will take effect in January. The new price for Power Choice Green will be 11.887 cents/kWh and is also below Eversource's winter Basic Service price. The new program prices will go into effect with January 2019 meter reads, which is when the current contract with Agera Energy is set to expire.

"The Walpole Power Choice program has been a success for the community," said Walpole Town Administrator Jim Johnson. "More than 7,800 residents and business are participating, and we estimate the program will provide more than \$1.9 million in total savings by the end of the contract with Agera Energy in December. With the new 23-month contract, our aim is to add longer-term price stability to value that the program provides to the community."

Active participants in the Walpole Power Choice program do not need to take any action to participate in the new contract with NextEra Energy Services. All active program participants will be automatically enrolled into the new contract with their January 2019 meter read, and they will see the new prices on their February 2019 electricity bills. Anyone who is not currently active in the program and wishes to enroll can contact NextEra Energy Services directly at 1-855-639-8095.

The new prices will be in effect from January 2019 meter reads until December 2020 meter reads. During that time, Eversource's Basic Service price will change. It may at times be lower than the Walpole Power Choice program prices. The program goal is to deliver savings when compared with the average of Eversource's changing Basic Service prices over the term of the 23-month contract. However, savings cannot be guaranteed. Walpole Power Choice participants always have the right to leave, or opt out, of the program at any time with no penalty.

The new prices will apply to all rate classes, including residential, commercial, and industrial. Program prices will impact the Supply portion of participants' electricity bills. Delivery charges will be unaffected by this contract.

The Walpole Power Choice program is an electricity aggregation, which is a form of group purchasing in which a city or town selects an electricity supplier on behalf of its residents and businesses. The goal of the program is to provide the potential for cost savings as well as price stability and strong consumer protections for electricity customers in Walpole. The program also provides a town-vetted alternative to Eversource's Basic Service and to other electricity supply offers in the marketplace.

The program includes two offerings: Power Choice Standard and Power Choice Green. Power Choice Standard is the default program offering; it includes the minimum amount of renewable electricity required by the state of Massachusetts. Power Choice Green is an option that provides 100% green electricity; it includes 20% from New England-based renewable energy projects (MA Class I RECs), in addition to the minimum amount required by the state of Massachusetts.

More information is available by visiting the program website at masspowerchoice.com/walpole.